

Earning and Managing money

Gross Pay, Net Pay

1. Calculate the weekly net pay for these people.

a) Isabella receives a gross pay of \$1386 and has total deductions of \$875.

b) Kim-Ly receives a gross pay of \$985 and has total deductions of \$265.

c) Christopher receives a gross pay of \$715 and has total deductions of \$222.

2. Calculate the weekly net earnings for these people.

a) Daniel receives a gross weekly wage of \$1056 and has deductions of \$294.75 for income tax, \$28.80 for superannuation and \$325.05 for loan repayments.

b) Hannah receives a gross weekly wage of \$3042 and has deductions of \$1068 for income tax, health fund payments for \$50.85, superannuation for \$53.55 and savings for \$450.

c) Kapil receives a gross weekly wage of \$2274. He has deductions of \$768 for income tax, \$28.95 for health insurance, \$49.02 for superannuation, \$15.30 for life insurance and \$450 for loan repayments.

3. Jack's annual gross pay is \$48750. The deductions are \$9150 for income tax, \$1462 for health insurance and \$5280 for superannuation.

a) What are Jack's total deductions?

b) What is Jack's annual net pay?

4. Calculate the weekly gross pay for these people.

a) Aaron receives a net weekly pay of \$1245 and has deductions of \$374.15 for income tax, \$45.60 for superannuation and \$25.20 for union membership.

b) Nani receives a net weekly pay of \$2645 and has deductions of \$1068 for income tax, \$53.95 for health fund payments and \$83.75 for superannuation.

c) Ivan receives a net weekly pay of \$2511. He has deductions of \$913 for income tax, \$31.95 for health insurance, \$59.46 for superannuation, \$18.20 for life insurance and \$470 for loan repayments.

5. Harry's net pay is \$57 908. His deductions are \$12 580 for income tax, \$2087 for health insurance and \$6910 for superannuation. What is Harry's gross pay?